

Financial Obligations and Information for Grace Lutheran School

2011 - 2012 FEES AND TUITIONS (See information in the School Handbook on pages 7, 8, & 9 as well as the Financial Agreement)

TUITIONS (Non-refundable/Non-transferable)

Community Members - Yearly Cost

(PS2)	\$2925 - 3 days	\$3900 - 5 days
(PS3)	\$2925 - 3 days	\$3900 - 5 days
(PK4)	\$2925 - 3 days	\$3900 - 5 days
(Kdg., 1-8)	\$6500 plus a \$50 technology fee	

Grace Members: Active - Yearly Cost

	<u>1st Child</u>	<u>2nd Child</u>	<u>3rd Child</u>	<u>4th Child</u>
(PS2, PS3, PK - 3 days)	\$2925	\$2779	\$2633	\$2487
(PS2, PS3, PK - 5 days)	\$3900	\$3705	\$3510	\$3315
(Kdg., 1-8)	\$6500	\$6175	\$5850	\$5525

All students in grades K – 8 also pay a \$50 technology fee

After the first child, Active members of Grace Lutheran Church receive an approximate 5% discount on tuition for the second, third, and fourth child in the family.

You may choose to pay your tuition on a monthly basis. Monthly payments are made on the 5th or 20th of each month through the FACTS Management payment program. If a payment is missed, at \$25 Missed Payment Fee will be assessed. If tuition is not paid by the end of the month, a 3% late fee is added to the account. The schedule of tuition payments is as follows: one at the time of enrollment (January/February), one each month in May, June, July, August, September, October, November, December, January, March, and April. Tuition may be paid annually, semi-annually, or in 11 monthly payments. Childcare payments are due on the Monday of each week.

The following credit cards are accepted; AMEX, Visa, Master Card or Discover. They can be used for tuition payment, deposit, entrance fee, or child care payments. There is a 4% charge, plus a \$1.50 convenience fee for payments made by credit card. Annual or semi-annual payments can also be made online through RenWeb.

"LION'S DEN" EXTENDED SCHOOL CHILD CARE PROGRAM (2011-2012 fees)

These are the daily rates: Any time on school days: 7 - 7.50 a.m. for all students - hourly rate of \$6.00 applies. (Hourly drop-in rate for irregular child is \$8.00 for 1st child and \$6.00 for 2nd child)

Infants	Toddlers		
1 day - \$35.00	\$30.00		
2 days - 70.00	60.00		
3 days - 105.00	90.00		
4 days - 155.00	130.00		
<u>PS2 - PS3 – 1/2 day</u>	<u>PK4</u>	<u>GRADES K-8</u>	
1 day - \$20.00	-\$17.00	1 day - \$13.00	10% discount
2 days - \$40.00	-\$34.00	2 days - \$26.00	for 2 nd child
3 days - \$50.00	-\$51.00	3 days - \$39.00	
4/5 days - \$80.00	-\$75.00	4 days - \$48.00	
		5 days - \$53.00	

PS2, PS3, PK4 Infant/Toddler program is contracted and paid weekly whether a child is in/out of school. The only exception is when school is closed in excess of one day. Payment is made for days taken on vacation in the summer. After one complete years use, you will receive one vacation week.

ADDITIONAL FEES

- Entrance Fee \$100 per child. This is a one time charge for new students to Grace Lutheran School, due the first day of school. (Non-refundable/Non-transferable)
- Re-enrollment late fee cost after May 15 will have an additional \$100.00 per child for those re-enrolling.
- Activity Fee is paid for children in Infant-kindergarten, this covers incidental classroom costs for the year.
- Potty Fee- \$25.00 a week for children not potty trained, \$10.00 for those needing minimal assistance.
- School Year Material Deposit = \$120.00; (monthly rate \$15.00) Summer Program Deposit = \$75.00 for childcare.
- NSF fee for returned payments is \$10.00.

OUTSTANDING ACCOUNTS

Cash flow is critical. Your cooperation in making tuition payments in a timely manner is very much appreciated. Grace Lutheran Church is in control of the school's finances. It provides for the operating and financial needs of the school as a mission arm of the church, and therefore helps to pay for items that are not a part of the school budget (items not covered by various fees and tuition). *If your FACTS payment is not successful on your designated payment date, you will be notified.* Any accounts which are outstanding at the end of a quarter will lead to a forfeiture of the student's right to continue their education at Grace. Report cards/progress reports and transcripts will be withheld until full payment has been received. When these payments are satisfied, the student may return to class. If satisfactory arrangements for meeting financial obligations cannot be made, the school will seek legal counsel.

FINANCIAL ASSISTANCE

Financial Assistance Information is available in the school office. Determination of need and approval of assistance is made as completed applications are received and reviewed by FACTS and sent to the Financial Assistance Committee of the church. The Board of Directors of Grace Lutheran Church requires the use of ***FACTS Grant & Aid Assessment*** that will provide an objective family financial analysis to determine in a fair, impartial and consistent manner the ability of a family to pay. Application for assistance must be made each year directly to *FACTS Management* using their online process. There is a fee payable to FACTS Management for the financial analysis. Returning families must submit their application and necessary documentation and fee at the time of enrollment. Financial assistance will be awarded on a first-come first-served basis. The deadline for application for new families is at the time of enrollment. A \$100 deposit for PS2-PK4 and \$150.00 deposit for K-8 is made to hold a place for the child. Once materials are sent to *FACTS Management*, it takes approximately 3 weeks before a response is sent back to the school and then the committee meets to make a determination on the award of financial assistance. Anytime financial crises occur, please make arrangements regarding tuition payments with the bookkeeper immediately.

WITHDRAWAL OF STUDENTS

If a student is withdrawn due to moving out of the area, all fees, tuition, fines, books, etc., must be accounted for at that time. ***IF A FAMILY DECIDES TO WITHDRAW A CHILD BETWEEN THE TIME OF ENROLLMENT/RE-ENROLLMENT AND MAY 1, TUITION (DEPOSITS) AND FEES ALREADY PAID ARE NON-REFUNDABLE. IF A FAMILY DECIDES TO WITHDRAW A STUDENT AFTER MAY 1 OF A GIVEN SCHOOL YEAR (OTHER THAN MOVING OUT OF THE AREA), THE FAMILY WILL BE FINANCIALLY RESPONSIBLE TO THE SCHOOL FOR THE FULL YEAR'S TUITION, UNLESS WE ARE ABLE TO FILL THE SPOT.***